

ANNUAL REPORT FOR CITY OF HOT SPRINGS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2017

GOVERNMENTAL FUNDS--MODIFIED ACCRUAL BASIS							
	101	211	212	213	501	701	Total
	General Fund	Liquor, Lodging & Dining Fund	Additional Sales Tax Fund	BID #1 Fund	HS Capital Improvement Fund	Cemetery Perpetual Care Fund	Governmental Funds
Beginning Balance	1,550,661.14	15,931.58	723,807.37	33,617.80	4,562.42	54,677.56	2,383,257.87
Revenues and Other Sources:							
Taxes:							
Property Taxes	1,022,853.75						1,022,853.75
General Sales and Use Taxes	970,773.23	156,255.33	482,372.93				1,609,401.49
Amusement Taxes	456.00						456.00
Penalties and Interest on Delinquent Taxes	4,444.34						0.00
Licenses and Permits	30,812.00						30,812.00
Intergovernmental Revenues:							
Federal Grants	5,830.00		1,040,864.21				1,046,694.21
State Grants	11,000.00						11,000.00
State Shared Revenue	141,852.76						141,852.76
County Shared Revenue:	4,196.41						4,196.41
Other Intergovernmental Revenue	32,620.23						32,620.23
Other for Goods and Services:							
General Government	15,861.98						15,861.98
Public Safety	667.94						667.94
Highways and Streets	3,925.16						3,925.16
Sanitation	0.00						0.00
Culture and Recreation	9,970.89						9,970.89
Cemetery	1,550.00			90,224.10		1,550.00	3,100.00
Other	0.00						90,224.10
Library							0.00
Fines and Forfeits							
Animal Control/Court Fines	200.00						200.00
Library Fines	3,689.01						3,689.01
Miscellaneous Revenue and Other Sources:							
Investment Earnings	260.22					25.00	285.22
Rentals	46,983.94						46,983.94
Special Assessments			178,584.34				178,584.34
Maintenance Assessments	798.46						798.46
Contributions and Donations from Private Sources	12,448.15				423.51		12,871.66
Liquor Operating							

Agreement Income	154,315.35								154,315.35
Other Revenues	25,463.92								25,463.92
Sale of Municipal Property	54,915.98								54,915.98
Comp for loss damage to capital assets	2,946.48								2,946.48
Long term debt issued				1,667,240.51					1,667,240.51
Total Revenue and Other Sources	2,558,836.20	156,255.33		3,369,061.99	90,224.10	423.51	1,575.00	6,176,376.13	
Expenditures and Other Uses:									
Legislative	45,026.07								45,026.07
Financial Administration	266,533.50								266,533.50
Other General Government	125,808.64			107,009.86					232,818.50
Police	593,115.04								593,115.04
Fire	90,000.00								90,000.00
Protective Inspection	52,542.20								52,542.20
Highways and Streets	481,370.36			1,728,099.66					2,209,470.02
Sanitation-Street Cleaning	33,827.22								33,827.22
Airport	68,139.41								68,139.41
Cemeteries	48,763.96						200.00		48,763.96
Health-ACO	39,000.87								39,000.87
Recreation	33,901.64								33,901.64
Parks	211,072.32								211,072.32
Libraries	258,292.01								258,292.01
Auditorium	110,113.63								110,113.63
Economic Development and Assistance	0.00	161,731.45			68,100.23	3,614.87			161,731.45
Debt Service				80,455.92					80,455.92
Capital Outlay				1,107,813.63					1,107,813.63
Total Expenditures and Other Uses	2,457,506.87	161,731.45		3,023,379.07	68,100.23	3,614.87	200.00	5,642,617.39	
Transfers In (Out)	242,460.49			-110,000.00		3,108.30		132,460.49	
Increase/Decrease in Fund Balance	343,789.82	-5,476.12		235,682.92	22,123.87	-83.06	1,375.00	666,219.23	
Ending Balance:									
Nonspendable	59,972.15								59,972.15
Restricted	4,376.44	10,455.46		33,548.00	55,741.67	4,479.36		6,052.56	114,653.49
Committed				925,942.29					925,942.29
Assigned									0.00
Unassigned	1,830,102.37	0.00		0.00	0.00	0.00	0.00		1,830,102.37
Governmental Long-term Debt									1,712,042.27

PROPRIETARY FUNDS--ACCRUAL BASIS

	Water Fund	Waste Water	Solid Waste	Golf Course	Evans Plunge
Beginning Balance	3,991,651.66	3,850,841.67	310,187.73	1,332,538.23	9,911.70
Revenues	1,023,337.73	741,827.39	195,302.85	415,220.30	932,851.42
Expenses	780,115.46	665,740.12	234,963.66	586,397.47	653,602.09
Transfers In (Out)	(264,684.63)	(103,310.47)	-	187,548.35	47,986.26
Ending Balance:					
Net Investment in Capital Assets	2,812,404.04	2,944,026.45	-	1,308,867.71	144,171.88
Restricted for Debt Service	-	-	-	-	-
Restricted for SDRS Pension-2017	28,985.00	7,491.00	-	13,019.00	23,211.00
Unrestricted	1,128,800.26	872,101.02	270,526.92	27,022.70	169,764.41
Long-term Debt	1,330,936.29	1,011,343.58	-	-	1,590,000.00

The preceding financial data does not include component units. Information pertaining to those activities may be obtained by contacting the municipal finance officer at 605-745-3135.

Municipal funds are deposited as follows:

Depository	Amount
Wells Fargo Bank	\$ 3,472,854.83
Bank of the West	\$ 1,433,206.65
First Interstate Bank	\$ 219,087.67
TOTALS	<u>\$ 5,125,149.15</u>

