

~CHAPTER 25-A~

**ECONOMIC DEVELOPMENT DISTRICTS**

**25-A.01. Contents.**

**25-A.02. Purpose.**

**25-A.03. Definitions.**

**25-A.03. Designated Economic Development Districts (EDD).**

25-A.03.01. HS-EDD-2011-01

25-A.03.02. Reserved.

25-A.03.03. Reserved.

**25-A.04. Designated Residential Development Districts (RDD).**

25-A.04.01. Reserved.

25-A.04.02. Reserved.

25-A.04.03. Reserved.

**25-A.02. Purpose.**

The purpose of the creation of this ordinance is to identify and designate certain areas within the City of Hot Springs as Economic Development Districts (EDD) or Residential Development Districts (RDD) in order to stimulate economic and residential growth in the city through tax incentives. These designated areas shall meet the criteria of SDCL 11-7-3 and of an urban renewal area, as per Fall River County Resolution #2011-4.

**25-A.03. Definitions.**

- A. **Economic Development District** - shall comprise of commercially zoned districts within the city, also known as a Redevelopment Project as defined in SDCL §11-7-5.
- B. **Residential Development District** - shall comprise of residentially zoned districts within the city, also known as a Redevelopment Project as defined in SDCL §11-7-5.

**25-A.04. Designated Economic Development Districts.**

**25-A.04.01. Economic Development District 2011-01.**

A. Overview. The following legal descriptions are intended to delineate the areas designated for the Hot Springs Economic Development District as referenced in map # HS-EDD- 2011-01. This area is intended to comprise of that portion of the General Commercial District which lies within the Historic Preservation District along River Street, West River Street, and Chicago Street from Albany Avenue north to the Evans Plunge Pump Station to also include all of Evans Addition which contains Evans Plunge and also includes all of Glattly Addition across the street from the Fall River County Courthouse and extends up Minnekahta Avenue to Happy Hollow Street.

B. The Economic Development District is legally described as:

All of Evans Addition,  
All of Glattly Addition,  
All of Central Addition,  
All of Sulphur Springs Second Addition,  
Lot 7, Revised Villa Theresa Addition,  
Lots 1 thru 10, Block one; and Lots 1 thru 28, Block 23, all in Minnekahta Addition,  
All of blocks 31 thru 34, all in Original Town,  
Lots 1 thru 5 and lots 13 thru 24, Block 1; Lots 13 thru 24, Block 2; Lots 1 thru 12, Block 8; Lots 1 thru 12, Block 9; All of Block 19; All of Block 21; All of Block 43; All of Block 22; and All of Block 23; All in Original Town,  
All of Block 56 and All of Block 57, Sulphur Springs Addition,  
All in the City of Hot Springs, Fall River County, South Dakota.

**25-A.04.02. Reserved.**

**25-A.04.03. Reserved.**

**25-A.05. Designated Residential Redevelopment Districts.**

**25-A.05.01. Reserved.**

**25-A.05.02. Reserved.**

**25-A.05.03. Reserved.**

**Section 2.** That all ordinances or parts of ordinances in conflict with this ordinance are hereby repealed insofar as they contradict any provisions of this ordinance.

[Ord. 1104, Eff. 3/29/11]